

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	POLAR STAR CANADIAN OIL AND GAS HOLDING, ULC					
Reporting Year	From	2019-01-31	To:	2019-12-31	Date submitted	5/1/2020
Reporting Entity ESTMA Identification Number	E414463	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				Reporting Entities May Insert Their Brand/Logo here
Other Subsidiaries Included (optional field)						
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E651886 POLAR STAR CANADIAN OIL AND GAS, INC, E807689 NOVA STAR OIL AND GAS INC					
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Evelyn Burnett			Date	2020-04-21	
Position Title	VP Finance & CFO					

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2019-01-31	To: 2019-12-31	Currency of the Report CAD
Reporting Entity Name	POLAR STAR CANADIAN OIL AND GAS HOLDING, ULC		
Reporting Entity ESTMA Identification Number	E414463		
Subsidiary Reporting Entities (if necessary)	E651886 POLAR STAR CANADIAN OIL AND GAS, INC. E807689 NOVA STAR OIL AND GAS INC		

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -British Columbia	GOVERNMENT OF BRITISH COLUMBIA	MINISTER OF FINANCE	570,000	150,000						720,000	CROWN ROYALTIES, LEVIES, PROPERTY TAXES
Canada -British Columbia	GOVERNMENT OF BRITISH COLUMBIA	MINISTER OF FINANCE, OIL AND GAS COMMISSION			720,000					720,000	LEASE RENTALS, ROAD USE FEES
Canada -Saskatchewan	GOVERNMENT OF SASKATCHEWAN	MINISTRY OF FINANCE	930,000							930,000	CORPORATION CAPITAL TAX
Canada -Saskatchewan	GOVERNMENT OF SASKATCHEWAN	MINISTRY OF ECONOMY		5,800,000						5,800,000	CROWN ROYALTIES

Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2019-01-31	To: 2019-12-31	Currency of the Report CAD
Reporting Entity Name	POLAR STAR CANADIAN OIL AND GAS HOLDING, ULC		
Reporting Entity ESTMA Identification Number	E414463		
Subsidiary Reporting Entities (if necessary)	E651886 POLAR STAR CANADIAN OIL AND GAS, INC, E807689 NOVA STAR OIL AND GAS INC		

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -British Columbia	NORTH EASTERN BC	570000	150,000	720,000					1,440,000	
Canada -Saskatchewan	SOUTH EAST SK	930000	5,800,000						6,730,000	

Additional Notes³: